Real Estate and Housing Association of Bangladesh (REHAB) Requirements for New Membership

[A] . Eligibility: At a glance

- 01. All corporate bodies, registered as Limited Company, engaged in Real Estate Business.
- 02. The applicant company must have undertaken construction work of at least one project after getting approval from concerned authority and has made significant progress.
- 03. The applicant company (for land developers only) must have land purchase deed and documents of minimum 6.5 bighas.
- 04. The applicant company must have a presentable office and sufficient manpower. The office must be an independent one and must have Signboard / Nameplate or Display board clearly visible.
- 05. The paid-up Capital of an applicant company must be at-least Tk. 1 (One) Core whether engaged in the Building Development Or in Land Development (Schedule-X, U/S 36 of Company Act, 1994).

[B] Process of induction of a New Member of REHAB:

- 01. A letter of introduction expressing Interest to become a member of REHAB. (Addressed to REHAB President in applicant's letter head)
- 02. (i) Submission of a Membership Application Form with Declaration & Certification. (duly filled in, signed and sealed)
 - (ii) Submission of a Nomination Form. (duly filled in, signed and sealed)

03. Submission of following deeds and documents

- (i) Certified copy of Memorandum & Articles of Association. (of the applicant company, Registrar of Joint Stock Companies & Firms BD)
- (ii) Certificate of Incorporation. (of the applicant company, duly attested by the Managing Director)
- (iii) Income Tax Certificate/ আয়কর প্রত্যয়ন পত্র। (of the last assessment year, duly attested by the Managing Director)
- (iv) Value Added Tax (VAT) Registration Certificate. (duly attested by the Managing Director)
- (v) Trade License. (current, duly attested by Managing Director)

- (vi) Annual summary of Share Capital & List of Shareholders Directors (Last submitted Schedule – X & XII : if needed)
 (of Chairman, Vice Chairman, Managing Director, Directors, REHAB representative's, duly attested by Managing Director)
- (vii) List of Other Companies.
 (in which Chairman, Vice Chairman, Managing Director & other Directors have shareholdings, duly attested by Managing Director)
- (viii) Photograph & Bio-data of a Shareholder-Director Representing the Company. (3 copies photo, bio-data in letter head)
- (ix) List of Completed and On-going Projects. (With all deeds including deed of agreement, power of attorney & project details)
- Plan (s) approved by RAJUK, CDA, KDA or any other authority concerned in respect of plots of land developed or being developed by building developer. (for building developers)
- (xi) List of employees with their designations. (in letter head duly attested by Chairman/Managing Director)
- (xii) Project Brochure (s).(Printed at a printing press with RAJUK/CDA/KDA, etc. approval number)
- (xiii) Photos of project (s). (Showing construction/ development status with sign board at site)
- (xiv) Company enlistment certificate issued by RAJUK/CDA/KDA or any other authority. (for land developers only)

04. Inspection of corporate office and completed and on-going projects sites of the applicant company by REHAB officials.

05. REHAB Membership Development Committee shall exchange views with Chairman / Vice Chairman / Managing Director/REHAB representative of the applicant company (They are must be share-holder directors).

06. On successful view-exchange meeting with concerned designator (s) of the applicant company, Membership Development Committee (MDC) shall forward recommendation to the *Board of Directors of REHAB* for final approval.

07. On approval of the Membership Application by the *Board of Directors of REHAB*, the applicant shall deposit:

- (i) An admission fee of Tk. 300,000/- (Taka three hundred thousand)
- (ii) Annual subscription of Tk. 25,000/- (Taka twenty five thousand)

08. Issuance of Membership Certificate.